

**THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Chapter 11
)	
W.R. GRACE & CO., et al.,)	Case No. 01-01139 (JKF)
)	
)	(Jointly Administered)
Debtors.)	

Objection deadline: October 10, 2007 at 4:00 pm.

**FIFTY-THIRD APPLICATION OF BLACKSTONE ADVISORY SERVICES L.P.
AS FINANCIAL ADVISORY TO W.R. GRACE & CO. AND AFFILIATES FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD OF APRIL 1, 2007 THROUGH APRIL 30, 2007**

Name of Applicant:	Blackstone Advisory Services L.P.	
Authorized to Provide Professional Services to:	Debtors	
Date of Retention Order:	June 22, 2001, effective April 2, 2001	
Period for which compensation and reimbursement is sought:	April 1, 2007 through April 30, 2007	
Amount of Compensation sought as actual, reasonable and necessary:	<u>Total</u> \$100,000.00	<u>(Holdback (@ 20%))</u> (\$20,000.00)
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	\$3,145.97	

This is a x monthly interim final application

Summary of Monthly Applications:

Date Filed	Period(s) Covered	Requested		Approved		Unapproved	Unpaid
		Fees	Expenses	Fees	Expenses	Holdback(s)	Holdbacks
07/31/01	04/02/01 – 06/30/01	\$519,166.66	7,663.95	\$519,166.66	7,663.95	\$--	\$--
08/24/01	07/01/01 – 07/31/01	175,000.00	3,504.53	175,000.00	3,504.53	--	--
10/16/01	08/01/01 – 08/31/01	175,000.00	16,124.84	175,000.00	16,124.84	--	--
11/21/01	09/01/01 – 09/30/01	175,000.00	11,846.09	175,000.00	11,846.09	--	--
11/30/01	10/01/01 – 10/31/01	175,000.00	5,042.39	175,000.00	5,042.39	--	--
01/31/02	11/01/01 – 11/30/01	175,000.00	7,477.10	175,000.00	7,477.10	--	--
01/31/02	12/01/01 – 12/31/01	175,000.00	2,133.92	175,000.00	2,133.92	--	--
03/15/02	01/01/02 – 01/31/02	175,000.00	5,140.26	175,000.00	5,140.26	--	--
04/05/02	02/01/02 – 02/28/02	175,000.00	1,719.69	175,000.00	1,719.69	--	--
05/02/02	03/01/02 – 03/31/02	175,000.00	631.92	175,000.00	631.92	--	--
07/25/02	04/01/02 – 04/30/02	175,000.00	2,736.03	175,000.00	2,736.03	--	--
08/15/02	05/01/02 – 05/31/02	175,000.00	516.61	175,000.00	516.61	--	--
08/15/02	06/01/02 – 06/30/02	175,000.00	733.20	175,000.00	733.20	--	--
11/13/02	07/01/02 – 07/31/02	175,000.00	2,603.74	175,000.00	2,603.74	--	--
11/13/02	08/01/02 – 08/31/02	175,000.00	3,547.21	175,000.00	3,547.21	--	--
11/13/02	09/01/02 – 09/30/02	175,000.00	1,611.87	175,000.00	1,611.87	--	--
02/14/03	10/01/02 – 10/31/02	175,000.00	1,848.24	175,000.00	1,848.24	--	--
02/14/03	11/01/02 – 11/30/02	175,000.00	2,109.76	175,000.00	2,109.76	--	--
02/14/03	12/01/02 – 12/31/02	175,000.00	1,570.49	175,000.00	1,570.49	--	--
03/25/04	01/01/03 – 12/31/03	525,000.00	10,063.83	525,000.00	10,063.83	--	--
08/17/04	01/01/04 – 06/30/04	525,000.00	2,833.02	525,000.00	2,833.02	--	--
11/15/04	07/01/04 – 09/30/04	525,000.00	22,158.70	525,000.00	22,158.70	--	--
11/24/04	10/01/04 – 10/31/04	175,000.00	3,635.27	175,000.00	3,635.27	--	--
01/24/05	11/01/04 – 11/30/04	175,000.00	4,369.47	175,000.00	4,369.47	--	--
01/24/05	12/01/04 – 12/31/04	175,000.00	1,129.94	175,000.00	1,129.94	--	--
03/07/05	01/01/05 – 01/31/05	175,000.00	2,347.64	175,000.00	2,347.64	--	--
05/19/05	02/01/05 – 02/28/05	175,000.00	742.42	175,000.00	742.42	--	--
05/19/05	03/01/05 – 03/31/05	175,000.00	1,106.33	175,000.00	1,106.33	--	--
08/26/05	04/01/05 – 04/30/05	100,000.00	3,082.08	100,000.00	3,082.08	--	--
08/26/05	05/01/05 – 05/31/05	50,000.00	1,709.38	50,000.00	1,709.38	--	--
08/26/05	06/01/05 – 06/30/05	50,000.00	2,917.10	50,000.00	2,917.10	--	--
05/10/06	07/01/05 – 07/31/05	75,000.00	2,289.24	75,000.00	2,289.24	--	--
05/10/06	08/01/05 – 08/31/05	50,000.00	2,304.36	50,000.00	2,304.36	--	--
05/10/06	09/01/05 – 09/30/05	25,000.00	679.00	25,000.00	679.00	--	--
06/21/06	10/01/05 – 10/31/05	100,000.00	786.97	100,000.00	786.97	--	--
06/21/06	11/01/05 – 11/30/05	100,000.00	1,854.08	100,000.00	1,854.08	--	--
06/21/06	12/01/05 – 12/31/05	100,000.00	488.35	100,000.00	488.35	--	--
07/25/06	01/01/06 – 01/31/06	50,000.00	1,369.41	50,000.00	1,369.41	--	--
07/25/06	02/01/06 – 02/28/06	100,000.00	560.94	100,000.00	560.94	--	--
07/25/06	03/01/06 – 03/31/06	100,000.00	1,273.41	100,000.00	1,273.41	--	--
09/21/06	04/01/06 – 04/30/06	75,000.00	208.81	75,000.00	208.81	--	--
09/21/06	05/01/06 – 05/31/06	100,000.00	1,660.26	100,000.00	1,660.26	--	--
09/21/06	06/01/06 – 06/30/06	125,000.00	2,155.45	125,000.00	2,155.45	--	--
10/18/06	07/01/06 – 07/31/06	125,000.00	4,794.17	125,000.00	4,794.17	--	--
11/30/06	08/01/06 – 08/31/06	75,000.00	1,665.99	75,000.00	1,665.99	--	--
11/30/06	09/01/06 – 09/30/06	75,000.00	995.60	75,000.00	995.60	--	--
02/28/07	10/01/06 – 10/31/06	100,000.00	704.00	100,000.00	704.00	--	--
02/28/07	11/01/06 – 11/30/06	175,000.00	1,104.42	175,000.00	1,104.42	--	--
02/28/07	12/01/06 – 12/31/06	150,000.00	1,509.61	150,000.00	1,509.61	--	--

Date Filed	Period(s) Covered	Requested		Approved		Unapproved	Unpaid
		Fees	Expenses	Fees	Expenses	Holdback(s)	Holdbacks
04/10/07	01/01/07 – 01/31/07	100,000.00	5,412.84	80,000.00	5,412.84	20,000.00	20,000.00
6/29/07	02/28/07 – 02/28/07	100,000.00	1,260.82	80,000.00	1,260.82	20,000.00	20,000.00
6/29/07	03/01/07 – 03/31/07	100,000.00	535.30	80,000.00	535.30	20,000.00	20,000.00
9/20/07	04/01/07 – 04/30/07	100,000.00	3,145.97	--	--	--	--

Blackstone Advisory Services L.P.

September 20, 2007

Mr. Fred Festa
 Chairman, President and Chief Executive Officer
 W.R. Grace & Co.
 7500 Grace Drive
 Columbia, Maryland 21044

Monthly advisory fee for the period of April 1, 2007 through April 30, 2007: \$ 100,000.00

Less: 20% holdback pursuant to the Court's Administrative Order (20,000.00)

Out-of-pocket expenses processed for the period through April 30, 2007:¹

Airfare	\$	992.80	
Ground Transportation		178.45	
Communications		122.50	
Meals		904.33	
Lodging		437.80	
Research		510.09	
			<u>3,145.97</u>
Total Amount Due	\$		<u>83,145.97</u>

Please wire transfer funds to:

JP Morgan Chase
 One New York Plaza
 New York, NY 10017
 ABA# 021 000 021
 Credit Account: Blackstone Advisory Services L.P.
 Account Receivable Dept. 14th Floor
 Account # 066-287472

Invoice Number: 15113

¹ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

Blackstone Advisory Services L.P.
 345 Park Avenue
 New York, NY 10154
 212 583-5000

W.R. Grace & Co.
Summary of Expenses
Invoice No. 15113

	GL Detail	Total
	Apr-07	Expenses
Airfare	\$ 992.80	\$ 992.80
Ground Transportation - Out of Town Travel	178.45	178.45
Communications - Teleconferencing	122.50	122.50
Meals with Clients	787.66	787.66
Employee Meals	116.67	116.67
Lodging	437.80	437.80
External Research - Thomson	465.67	465.67
External Research - Thomson Analytics	38.66	38.66
External Research - Online Database	5.76	5.76
Total Expenses	\$ 3,145.97	\$ 3,145.97
Airfare		\$ 992.80
Ground Transportation		178.45
Communications		122.50
Meals		904.33
Lodging		437.80
Research		510.09
Total Expenses		\$ 3,145.97

W.R. Grace & Co.
Detail of Expenses Processed
Through April 30, 2007
Invoice No. 15113

Airfare

O'Connell (travel agency fee for booking of round trip flight to/from Baltimore, MD from/to Queens, NY)	04/10/07	40.00	
O'Connell (round trip coach class flight to/from Baltimore, MD from/to Queens, NY)	04/10/07 & 04/12/07	952.80	
	Subtotal - Airfare	952.80	\$ 992.80

Ground Transportation - Out-Of-Town Travel

O'Connell (Hertz car rental during stay in Baltimore, MD)	04/12/07	178.45	
	Subtotal - Ground Transportation - Out-Of-Town Travel	178.45	178.45

Communications - Teleconferencing

O'Connell (fee for attending Court hearing telephonically)	04/02/07	122.50	
	Subtotal - Communications - Teleconferencing	122.50	122.50

Meals with Clients

Zilly (catered lunch meal for 28 people during client held @ Blackstone)	02/20/07	787.66	
	Subtotal - Meals with Clients	787.66	787.66

Employee Meals

Istvan (weeknight working dinner meal @ Blackstone while working late)	02/21/07	25.00	
Istvan (weeknight working dinner meal @ Blackstone while working late)	03/28/07	25.00	
O'Connell (weeknight working dinner meal @ Blackstone while working late)	04/05/07	25.00	
O'Connell (meal @ hotel during stay in Columbia, MD)	04/11/07	16.99	
O'Connell (meal @ hotel during stay in Columbia, MD)	04/12/07	17.99	
O'Connell (meal @ BWI Airport in Baltimore, MD)	04/12/07	6.69	
	Subtotal - Employee Meals	116.67	116.67

Lodging

O'Connell (2 day hotel stay in Columbia, MD)	04/10/07 - 04/12/07	437.80	
	Subtotal - Lodging	437.80	437.80

External Research - Thomson

Istvan (online data research)	01/21/07 - 01/27/07	399.66	
Istvan (online data research)	04/01/07 - 04/30/07	66.01	
	Subtotal - External Research - Thomson	465.67	465.67

External Research - Thomson Analytics

Istvan (online data research)	04/01/07 - 04/30/07	38.66	
	Subtotal - External Research - Thomson Analytics	38.66	38.66

External Research - Online Database

de Almeida (fee for the retrieval of document from Court's docket via P.A.C.E.R.)	01/27/07	3.68	
de Almeida (fee for the retrieval of document from Court's docket via P.A.C.E.R.)	01/28/07	2.08	
	Subtotal - External Research - Online Database	5.76	5.76

	Total Expenses	\$ 3,145.97
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**BLACKSTONE ADVISORY SERVICES L.P.
SUMMARY OF HOURS FOR THE PERIOD OF
APRIL 1, 2007 THROUGH APRIL 30, 2007**

Professional	Title	Hours
Pamela Zilly	Senior Managing Director	40.2
Jamie O'Connell	Vice President	69.6
Benjamin Istvan	Analyst	18.1
	Total	<u><u>127.9</u></u>

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2007 THROUGH APRIL 30, 2007**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	04/02/07	2.8	Business Analysis	Draft update presentation for Project Gemini
Jamie O'Connell	04/02/07	0.3	Business Analysis	Call with J. McFarland regarding Project Gemini
Jamie O'Connell	04/02/07	0.3	Business Analysis	Correspondence to K&E and Grace management regarding Project Gemini
Pamela Zilly	04/02/07	1.0	Business Analysis	Correspondence with review materials from G. Young re: KCC transaction
Benjamin Istvan	04/03/07	0.5	Business Analysis	Draft update presentation for Project Gemini
Jamie O'Connell	04/03/07	0.3	Business Analysis	Correspondence to K&E and Grace management regarding Project Gemini
Jamie O'Connell	04/03/07	0.3	Business Analysis	Call with C. Schult regarding Project Gemini
Jamie O'Connell	04/03/07	2.5	Business Analysis	Draft update presentation for Project Gemini
Jamie O'Connell	04/03/07	0.5	Business Analysis	Call with Grace management and Kirkland & Ellis regarding Project Gemini
Pamela Zilly	04/03/07	0.5	Business Analysis	Call with management and K&E re: Project Gemini
Pamela Zilly	04/03/07	0.3	Business Analysis	Correspondence with G. Young re: KCC transaction
Benjamin Istvan	04/04/07	0.5	Business Analysis	Draft update presentation for Project Gemini
Benjamin Istvan	04/04/07	0.5	Business Analysis	Call with C. Schult regarding Project Gemini
Jamie O'Connell	04/04/07	1.3	Business Analysis	Draft update presentation for Project Gemini
Jamie O'Connell	04/04/07	0.5	Business Analysis	Call with C. Schult regarding Project Gemini
Jamie O'Connell	04/04/07	0.3	Business Analysis	Correspondence to Grace management regarding Project Gemini
Jamie O'Connell	04/04/07	0.3	Business Analysis	Call with J. McFarland regarding Project Gemini
Jamie O'Connell	04/04/07	0.3	Business Analysis	Correspondence to K&E regarding Project Gemini
Pamela Zilly	04/04/07	0.8	Business Analysis	Review draft Project Gemini presentation
Pamela Zilly	04/04/07	0.8	Business Analysis	Review business analysis
Jamie O'Connell	04/05/07	1.0	Business Analysis	Call with C. Schult regarding Project Gemini
Pamela Zilly	04/05/07	0.3	Business Analysis	Review revised business analysis
Pamela Zilly	04/05/07	0.4	Business Analysis	Call with F. Festa
Jamie O'Connell	04/06/07	0.3	Business Analysis	Correspondence with C. Schult regarding Project Gemini
Benjamin Istvan	04/10/07	0.5	Business Analysis	Review Project Gemini materials
Jamie O'Connell	04/11/07	9.8	Business Analysis	Project Gemini negotiations with potential buyer
Pamela Zilly	04/11/07	0.8	Business Analysis	Review financial analysis in preparation for meeting with R. Tarola
Pamela Zilly	04/11/07	1.5	Business Analysis	Meeting with R. Tarola
Pamela Zilly	04/11/07	1.0	Business Analysis	Review draft documents re: Project Gemini
Jamie O'Connell	04/12/07	0.3	Business Analysis	Review draft court documents related to Project Gemini
Jamie O'Connell	04/12/07	2.0	Business Analysis	Meeting with C. Schult, M. Conron and S. Ahern regarding Project Gemini
Jamie O'Connell	04/12/07	3.5	Business Analysis	Project Gemini negotiations with potential buyer
Jamie O'Connell	04/12/07	0.3	Business Analysis	Meeting with C. Schult, M. Conron, S. Ahern and G. Poling regarding Project Gemini
Jamie O'Connell	04/12/07	0.3	Business Analysis	Meeting with C. Schult and B. Corcoran regarding Project Gemini
Jamie O'Connell	04/12/07	0.3	Business Analysis	Meeting with C. Schult and G. Denory regarding various business matters
Pamela Zilly	04/12/07	0.2	Business Analysis	Read correspondence re: Project Gemini bidding process
Pamela Zilly	04/12/07	1.0	Business Analysis	Review bidding procedures motion re: Project Gemini
Benjamin Istvan	04/13/07	0.3	Business Analysis	Correspondence with J. O'Connell regarding Project Gemini
Jamie O'Connell	04/13/07	0.3	Business Analysis	Call with C. Schult regarding Project Gemini
Jamie O'Connell	04/13/07	0.3	Business Analysis	Discussion with P. Zilly regarding meeting with R. Tarola
Pamela Zilly	04/13/07	0.3	Business Analysis	Discussion with J. O'Connell re: Tarola meeting
Pamela Zilly	04/16/07	0.6	Business Analysis	Call re: business analysis
Pamela Zilly	04/16/07	0.2	Business Analysis	Call with C. Schult re: business analysis

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2007 THROUGH APRIL 30, 2007**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	04/17/07	0.3	Business Analysis	Correspondence to G. Demory regarding Project Cotton
Jamie O'Connell	04/17/07	0.3	Business Analysis	Review Project Gemini correspondence from C. Schult
Jamie O'Connell	04/18/07	0.3	Business Analysis	Call with C. Schult regarding Project Gemini
Jamie O'Connell	04/18/07	1.5	Business Analysis	Update Project Gemini presentation
Jamie O'Connell	04/18/07	0.3	Business Analysis	Correspondence with L. Sinanyan regarding Project Gemini
Pamela Zilly	04/18/07	0.8	Business Analysis	Correspondence re: Project Gemini offers and review draft presentation
Benjamin Istvan	04/19/07	0.3	Business Analysis	Project Gemini process review and update with J. O'Connell
Jamie O'Connell	04/19/07	0.3	Business Analysis	Update Project Gemini presentation
Jamie O'Connell	04/19/07	0.3	Business Analysis	Call with S. Smith regarding Project Nike
Jamie O'Connell	04/19/07	0.3	Business Analysis	Project Gemini process review and update with B. Istvan
Jamie O'Connell	04/19/07	0.3	Business Analysis	Call with C. Schult regarding Project Gemini
Pamela Zilly	04/19/07	1.0	Business Analysis	Review presentation re: Project Gemini
Jamie O'Connell	04/20/07	0.3	Business Analysis	Review correspondence from potential buyer regarding Project Gemini
Jamie O'Connell	04/20/07	0.3	Business Analysis	Review Project Gemini materials with P. Zilly
Jamie O'Connell	04/20/07	0.5	Business Analysis	Update Project Gemini presentation
Pamela Zilly	04/20/07	0.3	Business Analysis	Meeting with J. O'Connell re: Project Gemini materials
Pamela Zilly	04/23/07	0.5	Business Analysis	Review updated Project Gemini presentation
Jamie O'Connell	04/24/07	0.3	Business Analysis	Call with L. Sinanyan regarding Project Gemini
Jamie O'Connell	04/25/07	0.3	Business Analysis	Call with C. Schult regarding Project Gemini
Jamie O'Connell	04/26/07	0.3	Business Analysis	Call with C. Schult regarding Project Gemini
Jamie O'Connell	04/26/07	1.8	Business Analysis	Update Project Gemini presentation
Jamie O'Connell	04/26/07	0.5	Business Analysis	Correspondence to financial advisors regarding Project Gemini
Jamie O'Connell	04/27/07	0.3	Business Analysis	Review K&E comments to Project Gemini draft purchase agreement
Pamela Zilly	04/27/07	0.7	Business Analysis	Review Monthly Operating Report
Pamela Zilly	04/28/07	1.5	Business Analysis	Review draft documents re: Project Gemini
		53.7		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2007 THROUGH APRIL 30, 2007**

Professional	Date	Hours	Category	Explanation
Pamela Zilly	04/04/07	1.5	Case Administration	Read various motions re: Discovery requests, tax matters
Pamela Zilly	04/17/07	1.3	Case Administration	Read various Motions re: Objections to Discovery, PI Questionnaires, BNSF
Pamela Zilly	04/30/07	1.0	Case Administration	Read various Motions re: testimony re: Pre-Petition Estimates, X-Ray Production
		<u>3.8</u>		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2007 THROUGH APRIL 30, 2007**

Professional	Date	Hours	Category	Explanation
Benjamin Istvan	04/04/07	0.3	Committee	Correspondence with committee advisors to schedule Q1 review call
Jamie O'Connell	04/05/07	0.3	Committee	Call with J. Sinclair regarding committee information request
Jamie O'Connell	04/13/07	0.3	Committee	Call with J. Sinclair regarding committee information request
Benjamin Istvan	04/16/07	0.5	Committee	Scheduling for Q1 review call with financial advisors
Jamie O'Connell	04/16/07	0.3	Committee	Call with J. Dolan regarding Project Gemini update
Jamie O'Connell	04/16/07	0.5	Committee	Respond to information request submitted by J. Sinclair
Benjamin Istvan	04/17/07	0.3	Committee	Scheduling for Q1 review call with financial advisors
Benjamin Istvan	04/23/07	0.3	Committee	Correspondence with committee advisors regarding Q1 review call
Jamie O'Connell	04/30/07	0.3	Committee	Call with J. Sinclair regarding committee information request
		<u>3.1</u>		

BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2007 THROUGH APRIL 30, 2007

Professional	Date	Hours	Category	Explanation
Pamela Zilly	04/22/07	0.6	Corporate Finance	Review rights offering precedents
		<u>0.6</u>		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2007 THROUGH APRIL 30, 2007**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	04/02/07	1.5	Hearings	Attend (telephonically) the April 2, 2007 court hearing
Pamela Zilly	04/02/07	3.0	Hearings	Attend Court hearing telephonically
		<u>4.5</u>		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2007 THROUGH APRIL 30, 2007**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	04/10/07	4.3	Non-Working Travel Time	Travel from New York to Columbia, MD
Jamie O'Connell	04/12/07	6.8	Non-Working Travel Time	Travel from Columbia, MD to New Jersey
		<u>11.1</u>		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2007 THROUGH APRIL 30, 2007**

Professional	Date	Hours	Category	Explanation
Benjamin Istvan	04/03/07	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Jamie O'Connell	04/03/07	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Jamie O'Connell	04/03/07	0.3	Plan and Disclosure Statement	Review calculation of letter of credit interest
Pamela Zilly	04/03/07	0.5	Plan and Disclosure Statement	Call with counsel and management re: Court hearing and motions
Benjamin Istvan	04/05/07	0.5	Plan and Disclosure Statement	Revisions to business analysis
Benjamin Istvan	04/10/07	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Pamela Zilly	04/10/07	1.0	Plan and Disclosure Statement	Call with counsel and management re: Court hearings and motions
Pamela Zilly	04/12/07	0.4	Plan and Disclosure Statement	Call with T. Freedman
Pamela Zilly	04/16/07	1.2	Plan and Disclosure Statement	Review latest claims and financial model re: strategy call
Jamie O'Connell	04/17/07	0.8	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Jamie O'Connell	04/17/07	1.0	Plan and Disclosure Statement	Call with management and K&E regarding case status
Pamela Zilly	04/17/07	0.8	Plan and Disclosure Statement	Call with counsel and management re: Court hearing and motions
Pamela Zilly	04/17/07	1.0	Plan and Disclosure Statement	Strategy call with management and counsel
Jamie O'Connell	04/18/07	0.3	Plan and Disclosure Statement	Review summary of Congoleum ruling
Pamela Zilly	04/18/07	1.5	Plan and Disclosure Statement	Review updated claims analysis
Pamela Zilly	04/19/07	0.3	Plan and Disclosure Statement	Call with F. Festa: follow-up to strategy call
Pamela Zilly	04/22/07	1.5	Plan and Disclosure Statement	Review financial model and operating assumptions
Jamie O'Connell	04/23/07	0.3	Plan and Disclosure Statement	Review correspondence from R. Lapidario regarding pre-petition bank debt
Jamie O'Connell	04/23/07	0.5	Plan and Disclosure Statement	Review Dow Corning ruling on unsecured default interest
Jamie O'Connell	04/23/07	0.4	Plan and Disclosure Statement	Discussion with P. Zilly regarding post petition interest
Pamela Zilly	04/23/07	0.4	Plan and Disclosure Statement	Discussion with J. O'Connell re: post-petition interest
Jamie O'Connell	04/24/07	0.3	Plan and Disclosure Statement	Correspondence to R. Lapidario regarding pre-petition bank debt
Jamie O'Connell	04/25/07	0.5	Plan and Disclosure Statement	Review analysis of pro forma claims and balance sheet as of March 31, 2007
Pamela Zilly	04/25/07	0.3	Plan and Disclosure Statement	Review correspondence re: post petition interest
Benjamin Istvan	04/26/07	2.3	Plan and Disclosure Statement	Financial analysis
Jamie O'Connell	04/26/07	0.5	Plan and Disclosure Statement	Review analysis of pro forma claims and balance sheet as of March 31, 2007
Jamie O'Connell	04/26/07	1.0	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Pamela Zilly	04/26/07	1.0	Plan and Disclosure Statement	Call with counsel and management re: Court hearings and motion:
Benjamin Istvan	04/27/07	0.5	Plan and Disclosure Statement	Meeting with J. O'Connell regarding financial analysis
Benjamin Istvan	04/27/07	1.8	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	04/27/07	0.8	Plan and Disclosure Statement	Meeting with P. Zilly and J. O'Connell regarding financial analysis
Jamie O'Connell	04/27/07	1.5	Plan and Disclosure Statement	Review financial analysis
Jamie O'Connell	04/27/07	0.5	Plan and Disclosure Statement	Meeting with P. Zilly and J. O'Connell regarding financial analysis
Pamela Zilly	04/27/07	0.8	Plan and Disclosure Statement	Meeting with B. Istvan regarding financial analysis
Pamela Zilly	04/27/07	1.5	Plan and Disclosure Statement	Meeting with P. Zilly and B. Istvan regarding financial analysis
Pamela Zilly	04/27/07	0.8	Plan and Disclosure Statement	Review financial analysis
Jamie O'Connell	04/27/07	0.2	Plan and Disclosure Statement	Meeting with J. O'Connell, B. Istvan re: analysis
Pamela Zilly	04/28/07	1.8	Plan and Disclosure Statement	Review correspondence from M. Shelnitz
Pamela Zilly	04/28/07	1.0	Plan and Disclosure Statement	Draft presentation regarding financial analysis
Benjamin Istvan	04/29/07	0.3	Plan and Disclosure Statement	Review draft presentation
Benjamin Istvan	04/29/07	3.3	Plan and Disclosure Statement	Call with J. O'Connell regarding financial analysis
Jamie O'Connell	04/29/07	0.3	Plan and Disclosure Statement	Financial analysis
Jamie O'Connell	04/29/07	2.0	Plan and Disclosure Statement	Call with B. Istvan regarding financial analysis
				Review financial analysis

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2007 THROUGH APRIL 30, 2007**

Professional	Date	Hours	Category	Explanation
Pamela Zilly	04/29/07	0.2	Plan and Disclosure Statement	Review analysis and correspondence re: post petition interest
Benjamin Istvan	04/30/07	0.8	Plan and Disclosure Statement	Meeting with J. O'Connell regarding financial analysis
Benjamin Istvan	04/30/07	2.8	Plan and Disclosure Statement	Financial analysis
Jamie O'Connell	04/30/07	4.5	Plan and Disclosure Statement	Financial analysis and drafting of presentation regarding financial analysis
Jamie O'Connell	04/30/07	0.3	Plan and Disclosure Statement	Correspondence to B. McGowan and J. Forghach regarding financial analysis
Jamie O'Connell	04/30/07	0.8	Plan and Disclosure Statement	Meeting with B. Istvan regarding financial analysis
Pamela Zilly	04/30/07	2.0	Plan and Disclosure Statement	Review financial analysis
Pamela Zilly	04/30/07	2.0	Plan and Disclosure Statement	Review drafts of presentation re: financial analysis
		<u>50.6</u>		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2007 THROUGH APRIL 30, 2007**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	04/05/07	0.5 <u>0.5</u>	Valuation	Comparable company analysis